



# Prepare yourself for retirement

With retirement around the corner and lasting longer, ensure your retirement is sound with life insurance that's meant for life's expenses, even the unexpected ones. Choose plans with features that give you confidence and flexibility – no matter what life throws at you.

**20 years** is how long a **Gen Xer** can expect to live in retirement if retiring at age 65.<sup>1</sup>

**Make retirement a priority**

**Only 31%** of Gen X expects to be able to retire by age 65.<sup>1</sup>

**6 in 10** Gen Xers are concerned about not being able to maintain their standard of living.<sup>2</sup>

**Include family in your plans**

**50%** of parents with children over 18 **financially assist their kids.**<sup>3</sup>

**90%** of the sandwich generation financially supporting adult children and aging parents are **Gen X.**<sup>4</sup>

**75%** of Gen X says managing a parent's health costs **will delay their retirement.**<sup>5</sup>

**Gain peace of mind**

**46%** of Gen X feel **they're not on track** for retirement.<sup>6</sup>

**60%** feel **lost** in debt management.<sup>7</sup>

**1 in 4** Gen Xers say they have **only \$10,000 to \$50,000 saved** for retirement.<sup>8</sup>

**Take control of your future**

Let a financial professional assist you in researching, leveraging and building a flexible financial future. Contact your financial professional to find the right products and options for you.

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**For information on how life insurance can help supplement and protect your retirement assets, contact your financial professional.**

1. The Impossible Dream? Retirement Outlook for Every Generation. May 2022. <https://choicemutual.com/retirement-outlook-for-every-generation/>
2. Generation X: Ready for Retirement? February 2022. <https://www.soa.org/globalassets/assets/files/resources/research-report/2022/2022-gen-x-retirement.pdf>
3. Working Parents Spend More Than \$1,000 per Month on Adult Kids' Bills. April 2022. <https://www.savings.com/insights/financial-support-for-adult-children-study>
4. More Than Half of Americans in Their 40s Are 'Sandwiched' Between an Aging Parent and Their Own Children. April 2022. [https://www.pewresearch.org/fact-tank/2022/04/08/more-than-half-of-americans-in-their-40s-are-sandwiched-between-an-aging-parent-and-their-own-children/?utm\\_content=buffer1152c&utm\\_medium=social&utm\\_source=twitter.com&utm\\_campaign=buffer](https://www.pewresearch.org/fact-tank/2022/04/08/more-than-half-of-americans-in-their-40s-are-sandwiched-between-an-aging-parent-and-their-own-children/?utm_content=buffer1152c&utm_medium=social&utm_source=twitter.com&utm_campaign=buffer)
5. Gen X & Millennials Take On the Role of Caregiver. October 2020. <https://www.gohealth.com/gen-x-millennials-take-on-the-role-of-caregiver-report/>
6. Many Generation Xers Struggling to Catch Up with Retirement Savings. October 2022. <https://thedailyrecord.com/2022/10/04/many-generation-xers-struggling-to-catch-up-with-retirement-savings/>
7. 2020 Workplace Benefits Report. September 2020. [https://globalcoalitiononaging.com/wp-content/uploads/2020/10/2020WorkplaceBenefitReport\\_SinglePage\\_FINAL.pdf](https://globalcoalitiononaging.com/wp-content/uploads/2020/10/2020WorkplaceBenefitReport_SinglePage_FINAL.pdf)
8. Generation X: All Eyes on Retirement. Research Shows Gen X is Invested in—and Worried About—Their Golden Years. August 2022. <https://www.investopedia.com/generation-x-all-eyes-on-retirement-5224396>

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